

BioTech Capital Limited
Notice of Annual General Meeting

**The seventh Annual General Meeting
of BioTech Capital Limited will be held
at the AGL Theatre, Museum of Sydney,
corner Bridge and Phillip Streets, Sydney,
at 2.00pm on Tuesday, 20 November 2007**



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Auditor

Mr Neil Smith of PKF will be in attendance by telephone at PKF, Level 7, 28 The Esplanade, Perth WA.

Agenda

Remuneration Report

1. To consider, and if thought fit, to pass the following non-binding resolution: that the Remuneration Report contained in the Directors' Report provided to shareholders as part of the 2007 Annual Report, be adopted.

Financial Report and Directors' and Audit Reports

2. To consider and adopt the Financial Report, including the Directors' Declaration, for the year ended 30 June 2007, and the related Directors' Report and Independent Audit Report.

Election of Prof. Anthony Basten as a director

3. To elect a director. Prof. Anthony Basten retires in accordance with Article 17.1 of the Constitution and, being eligible, offers himself for re-election. Prof. Anthony Basten has fellowship of Australian Academies of Science and Technological Sciences and Engineering. He is a highly distinguished clinician/scientist. Directorship also held in Apollo Life Sciences. He has been a Director of BioTech Capital since 27 June 2002.

Election of Mrs Kathryn Greiner as a director

4. To elect a director. Mrs Kathryn Greiner retires in accordance with Article 17.1 of the Constitution and, being eligible, offers herself for re-election. Mrs Kathryn Greiner is well known in the Australian business and not-for-profit community most recently as Chairman of the Financial Planning Association of Australia. Kathryn has a Bachelor of Social Work from

the University of New South Wales. Other directorships include Australian Hearing, Bond University Council and the National Capital Authority. She has been a Director of BioTech Capital since 18 October 2005.

Other business

5. To deal with any other business which might be brought forward in accordance with the Constitution and the Corporations Act.

By order of the Board

B M Bowen

Secretary

31 August 2007

Proxies

If you are unable to attend and vote at the meeting and wish to appoint a person who will attend as your proxy, please complete the enclosed form of proxy. This form must be received by the company at least 48 hours before commencement of the meeting. The completed form of proxy may be:

- mailed to the address on the form (to be received no later than 2.00pm on 18 November 2007); or
- faxed to the company's share registry on 08 9389 7871 (to be received no later than 2.00pm on 18 November 2007); or
- delivered to the company's share registry at 110 Stirling Highway, Nedlands WA 6009 (to be received no later than 2.00pm on 18 November 2007); or
- delivered to the company's registered office at Level 9, 1 William Street, Perth WA 6000 (to be received no later than 2.00pm on 18 November 2007).

A member entitled to attend and vote is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specific proportion of the member's voting rights. A proxy need not be a member of the company.