

# Notice of Annual General Meeting

The fifth Annual General Meeting of BioTech Capital Limited will be held at the AGL Theatre, Museum of Sydney, Cnr Bridge and Phillip Streets, Sydney, at 2:30 pm on Monday, 28 November, 2005

## Agenda

### Remuneration report

- 1 To consider, and if thought fit, to pass the following non-binding resolution: that the Remuneration Report contained in the Directors' Report provided to shareholders as part of the 2005 Annual Report, be adopted.

### Financial report and directors' and audit reports

- 2 To consider and adopt the financial report, including the Directors' Declaration, for the period ended 30 June, 2005, and the related Directors' Report and Independent Audit Report.

### Election of Prof. Antony Basten as a director

- 3 To elect a director. Prof. Antony Basten retires in accordance with Article 17.1 of the Constitution and, being eligible, offers himself for re-election.

Professor Basten is, or has been the Executive Director of the Centenary Institute of Cancer Medicine & Cell Biology, Professor of Immunology at the University of Sydney, Director of the Central Sydney Area Health Clinical Immunology and Allergy Service and Chief Scientist of the Institute's biotech company, CenTec. He was winner of the inaugural Wellcome Australia Medal for Distinguished Discovery and its Demonstrated Use, a Florey Lecturer of the Royal Society, London and the Chief Commonwealth Advisor on the medical and scientific aspects of HIV/AIDS. He has been a Director of Biotech Capital since 27 June 2002.

### Election of Ms Kathryn Greiner as a director

- 4 To elect a director. Ms Kathryn Greiner retires in accordance with Article 17.1 of the Constitution and, being eligible, offers herself for re-election.

Ms Greiner is well known in the Australian business and not-for-profit community most recently as Chairman of the Financial Planning Association of Australia. Kathryn is, or has been, the Chairman of the Salvation Army (Sydney), a member of the international council of the Asia Society, a member of the advisory board for LEK Consulting and Chairman of the Sydney Peace Prize Foundation amongst other roles. She has a Bachelor of Social Work from the University of New South Wales with post-graduate studies at both Macquarie University and Boise State College in the United States.

**Retirement of Mr William Ireland as a director**

- 5 Mr William Ireland will retire in accordance with Article 17.1 of the Constitution, and will not offer himself for re-election.

**Other business**

- 6 To deal with any other business which might be brought forward in accordance with the Constitution and the Corporations Act.

By order of the Board

R B Thomas

Secretary

October 5, 2005

**Proxies**

If you are unable to attend and vote at the meeting and wish to appoint a person who will attend as your proxy, please complete the enclosed form of proxy. This form must be received by the company at least 48 hours before commencement of the meeting.

The completed form of proxy may be:

- mailed to the address on the form in the enclosed reply-paid envelope (to be received no later than 2:30 pm on 26 November, 2005) or
- faxed to the company's share registry on 08 9389 7871 (to be received no later than 2:30 pm on 26 November, 2005) or
- delivered to the company's share registry at 110 Stirling Highway, Nedlands, WA, 6009 (to be received no later than 2.30pm on 26 November, 2005) or
- delivered to the company's registered office at Level 40, The Chifley Tower, 2 Chifley Square, Sydney NSW 2000 (to be received no later than 2.30pm on 26 November, 2005).

A member entitled to attend and vote is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specific proportion of the member's voting rights. A proxy need not be a member of the company.



BioTech Capital Limited  
ABN 45 091 979 172



Managed by Titan BioVentures Management Pty Ltd  
ABN 63 136 901 432