



BIOTECH CAPITAL LIMITED (BTC)

ANNUAL GENERAL MEETING 20 NOVEMBER 2007

BTC wishes to advise the following resolutions were passed unanimously at the Annual General Meeting held in Sydney yesterday:

1. That the Remuneration Report contained in the Directors Report be adopted.
2. That the Financial Report, including the Directors Declaration, for the year ended 30 June 2007, and the related Directors Report and Independent Audit Report be adopted.
3. That Prof. Anthony Basten be re-elected as a Director.
4. That Ms Kathryn Greiner be re-elected as a Director.

By Order of the Board

B M Bowen

Company Secretary

21 November 2007